

ROSELLE SCHOOL DISTRICT NO. 12

Administration Office

100 East Walnut Street • Roselle, IL 60172
Phone: (630) 529-2091 • Fax: (630) 529-2467
www.sd12.k12.il.us

Roselle Middle School
500 South Park Street
Roselle, IL 60172
Phone: (630) 529-1600

Spring Hills School
560 Pinewood
Roselle, IL 60172
Phone: (630) 529-1883

CHIEF FISCAL OFFICER'S CERTIFICATE OF ESTIMATED REVENUE FOR ROSELLE SCHOOL DISTRICT NO. 12 DUPAGE COUNTY, ILLINOIS

I, Melissa Kaczkowski, do hereby certify as follows:

1. I am the **CHIEF FISCAL OFFICER** of Roselle School District No. 12, DuPage County, Illinois
2. I estimate the revenue, by source, of said district for the fiscal year beginning July 1, 2015 and ending Jun 30, 2016 to be as follows:

<u>SOURCE</u>	<u>AMOUNT</u>
Local	\$ 8,036,880
State	\$ 619,850
Federal	\$ 399,774
On Behalf Of Payments	\$ 2,000,000
Total	<u>\$11,056,504</u>


Melissa Kaczkowski, Chief Fiscal Officer



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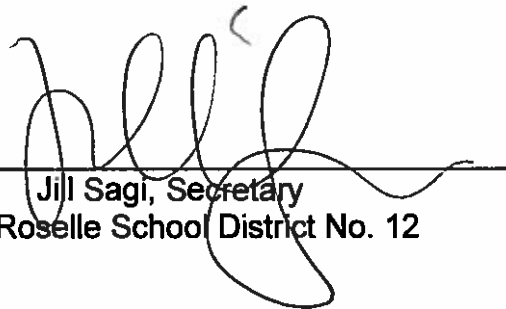
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CERTIFICATE OF AUTHENTICITY

I, Jill Sagi, as Secretary of Roselle School District No. 12, do hereby certify that the attached budget is the correct and authentic adopted budget that was adopted by the District 12 Board of Education on Tuesday, September 22, 2015. I also certify that the Board conducted a public hearing prior to adopting the budget, as required by law.



Jill Sagi, Secretary
Roselle School District No. 12

ILLINOIS STATE BOARD OF EDUCATION
School Business Services Division

Accounting Basis:

☐ Cash
☒ Accrual

SCHOOL DISTRICT BUDGET FORM *
July 1, 2015 - June 30, 2016

Unbalanced budget, however, a
deficit reduction plan is not
required at this time.

Date of Amended Budget:

(MM/DD/YY)

District Name:

Roselle School District 12

District RCDT No:

19-022-0120-02

If your FY15 AFR states that you need to do a deficit reduction plan and your FY16 budget is balanced please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Roselle School District 12, County of DuPage,
State of Illinois, for the Fiscal Year beginning July 1, 2015 and ending June 30, 2016.

WHEREAS the Board of Education of Roselle School District 12,
County of DuPage, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon,

AND WHEREAS a public hearing was held as to such budget on the 22 day of September, 2015,
notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

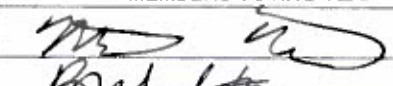
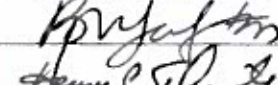
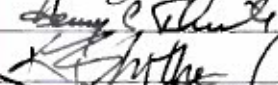



Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be

beginning July 1, 2015 and ending June 30, 2016.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 22
day of September, 2015 by a roll call vote of 6 Yeas, and 0 Nays, to wit:

MEMBERS VOTING YEA:	MEMBERS VOTING NAY:
	
	
	
	
	
	

* Based on the 23 Illinois Administrative Code-Part 100 and in conformity with Section 17-1 of the School Code.

- (1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).
- (2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30, whichever comes first. Budgets are submitted to: <https://sec1.isbe.net/attachmgr/default.aspx>. The electronic version does not require member signatures.

Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.										
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
ESTIMATED BEGINNING FUND BALANCE July 1, 2015 ¹		342,391	20,644	115,396	31,836	78,228	0	3,998,654	0	0
RECEIPTS/REVENUES										
LOCAL SOURCES	1000	6,265,280	671,168	628,548	231,183	237,703	0	5,000	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0		0	0				
STATE SOURCES	3000	589,850	0	0	30,000	0	0	0	0	0
FEDERAL SOURCES	4000	399,774	0	0	0	0	0	0	0	0
Total Direct Receipts/Revenues ¹		7,254,904	671,168	628,548	261,183	237,703	0	5,000	0	0
Receipts/Revenues for "On Behalf" Payments ²	3998	2,000,000								
Total Receipts/Revenues		9,254,904	671,168	628,548	261,183	237,703	0	5,000	0	0
DISBURSEMENTS/EXPENDITURES										
INSTRUCTION	1000	4,790,201				82,535				
SUPPORT SERVICES	2000	2,364,916	779,750		375,025	102,225	0		0	0
COMMUNITY SERVICES	3000	32,800	0		0	0				
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	728,696	3,600	0	0	0	0			0
DEBT SERVICES	5000	0	0	616,000	0	0			0	0
PROVISION FOR CONTINGENCIES	6000	15,000	10,000	0	0	0	0		0	0
Total Direct Disbursements/Expenditures ¹		7,931,613	793,350	616,000	375,025	184,760	0		0	0
Disbursements/Expenditures for "On Behalf" Payments ²	4180	2,000,000	0	0	0	0	0		0	0
Total Disbursements/Expenditures		9,931,613	793,350	616,000	375,025	184,760	0		0	0
Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		(676,709)	(122,182)	10,548	(113,842)	52,943	0	5,000	0	0
OTHER SOURCES/USES OF FUNDS										
OTHER SOURCES OF FUNDS (7000)										
PERMANENT TRANSFER FROM VARIOUS FUNDS										
Abolishment the Working Cash Fund ¹⁶	7110									
Abatement of the Working Cash Fund ¹⁶	7110	450,000	150,000							
Transfer of Working Cash Fund Interest	7120									
Transfer Among Funds	7130									
Transfer of Interest	7140									
Transfer from Capital Projects Fund to O&M Fund	7150		0							
Transfer of Excess Fire Prev & Safety Tax & Interest ³	7160		0							
Proceeds to O&M Fund										
Transfer of Excess Accumulated Fire Prev & Safety Bond and Int ^{3a}	7170			0						
Proceeds to Debt Service Fund										
SALE OF BONDS (7200)										
Principal on Bonds Sold ⁴	7210									
Premium on Bonds Sold	7220									
Accrued Interest on Bonds Sold	7230									
Sale or Compensation for Fixed Assets ⁵	7300									
Transfer to Debt Service to Pay Principal on Capital Leases	7400			0						
Transfer to Debt Service Fund to Pay Interest on Capital Leases	7500			0						
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds	7600			0						
Transfer to Debt Service Fund to Pay Interest on Revenue Bonds	7700			0						
Transfer to Capital Projects Fund	7800						0			
ISBE Loan Proceeds	7900									
Other Sources Not Classified Elsewhere	7990									
Total Other Sources of Funds ⁶		450,000	150,000	0	0	0	0	0	0	0

Begin entering data on EstRev 5-10 and EstExp 11-17 tabs.										
Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
OTHER USES OF FUNDS (8000)										
TRANSFER TO VARIOUS OTHER FUNDS (8100)										
Abolishment or Abatement of the Working Cash Fund ¹⁶	8110							600,000		
Transfer of Working Cash Fund Interest	8120							0		
Transfer Among Funds	8130									
Transfer of Interest ⁸	8140									
Transfer from Capital Projects Fund to O&M Fund	8150									
Transfer of Excess Fire Prev & Safety Tax & Interest ³	8160									
Proceeds to O&M Fund										
Transfer of Excess Accumulated Fire Prev & Safety Bond ¹⁸	8170									
and Int Proceeds to Debt Service Fund										
Taxes Pledged to Pay Principal on Capital Leases	8410									
Grants/Reimbursements Pledged to Pay Principal on Capital Leases	8420									
Other Revenues Pledged to Pay Principal on Capital Leases	8430									
Fund Balance Transfers Pledged to Pay Principal on Capital Leases	8440									
Taxes Pledged to Pay Interest on Capital Leases	8510									
Grants/Reimbursements Pledged to Pay Interest on Capital Leases	8520									
Other Revenues Pledged to Pay Interest on Capital Leases	8530									
Fund Balance Transfers Pledged to Pay Interest on Capital Leases	8540									
Taxes Pledged to Pay Principal on Revenue Bonds	8610									
Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620									
Other Revenues Pledged to Pay Principal on Revenue Bonds	8630									
Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640									
Taxes Pledged to Pay Interest on Revenue Bonds	8710									
Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720									
Other Revenues Pledged to Pay Interest on Revenue Bonds	8730									
Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740									
Taxes Transferred to Pay for Capital Projects	8810									
Grants/Reimbursements Pledged to Pay for Capital Projects	8820									
Other Revenues Pledged to Pay for Capital Projects	8830									
Fund Balance Transfers Pledged to Pay for Capital Projects	8840									
Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910									
Other Uses Not Classified Elsewhere	8990									
Total Other Uses of Funds ⁸		0	0	0	0	0	0	600,000	0	0
Total Other Sources/Uses of Fund		450,000	150,000	0	0	0	0	(600,000)	0	0
ESTIMATED ENDING FUND BALANCE June 30, 2016		115,682	48,462	125,942	(82,006)	131,171	0	3,403,654	0	0

SUMMARY OF EXPENDITURES (by Major Object)

Description	Acc t #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
Object Name											
Salaries	100	5,296,642	0		1,525		0		0	0	5,298,167
Employee Benefits	200	829,215	0		0	184,760	0		0	0	1,013,975
Purchased Services	300	379,912	458,750	0	373,500		0		0	0	1,212,162
Supplies & Materials	400	494,697	264,000		0		0		0	0	758,697
Capital Outlay	500	5,500	50,000		0		0		0	0	55,500
Other Objects	600	865,647	13,600	616,000	0	0	0		0	0	1,495,247
Non-Capitalized Equipment	700	60,000	7,000		0		0		0	0	67,000
Termination Benefits	800	0	0		0						0
Total Expenditures		7,931,613	793,350	616,000	375,025	184,760	0		0	0	9,900,748

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
BEGINNING CASH BALANCE ON HAND July 1, 2015		3,464,334	331,964	370,345	119,154	176,449	0	3,997,936	0	0
Total Direct Receipts & Other Sources		7,704,904	821,168	626,546	261,183	237,703	0	5,000	0	0
OTHER RECEIPTS										
Interfund Loans Payable (Loans from Other Funds)	411									
Interfund Loans Receivable (Repayment of Loans)	141									
Notes and Warrants Payable	433									
Other Current Assets	199									
Total Other Receipts		0	0	0	0	0	0	0	0	0
Total Direct Receipts, Other Sources, & Other Receipts		7,704,904	821,168	626,546	261,183	237,703	0	5,000	0	0
Total Amount Available		11,169,238	1,153,132	996,891	380,337	414,152	0	4,002,936	0	0
Total Direct Disbursements & Other Uses		7,931,613	793,350	616,000	375,025	184,760	0	600,000	0	0
OTHER DISBURSEMENTS										
Interfund Loans Receivable (Loans to Other Funds)	141									
Interfund Loans Payable (Repayment of Loans)	411									
Notes and Warrants Payable	433									
Other Current Liabilities	499									
Total Other Disbursements		0	0	0	0	0	0	0	0	0
Total Direct Disbursements, Other Uses, & Other Disbursements		7,931,613	793,350	616,000	375,025	184,760	0	600,000	0	0
ENDING CASH BALANCE ON HAND June 30, 2016		3,237,625	359,782	380,891	5,312	229,392	0	3,402,936	0	0

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Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Special Education Transportation Fees from Other Districts (In State)	1442									
Special Education Transportation Fees from Other Sources (In State)	1443									
Special Education Transportation Fees from Other Sources (Out of State)	1444									
Adult Transportation Fees from Pupils or Parents (In State)	1451									
Adult Transportation Fees from Other Districts (In State)	1452									
Adult Transportation Fees from Other Sources (In State)	1453									
Adult Transportation Fees from Other Sources (Out of State)	1454									
Total Transportation Fees					11,000					
EARNINGS ON INVESTMENTS										
Interest on Investments	1510	10,000	400	500	250	300		5,000		
Gain or Loss on Sale of Investments	1520									
Total Earnings on Investments		10,000	400	500	250	300	0	5,000	0	0
FOOD SERVICE										
Sales to Pupils - Lunch	1611	60,000								
Sales to Pupils - Breakfast	1612									
Sales to Pupils - A la Carte	1613	6,000								
Sales to Pupils - Other (Describe & Itemize)	1614									
Sales to Adults	1620									
Other Food Service (Describe & Itemize)	1690									
Total Food Service		66,000								
DISTRICT/SCHOOL ACTIVITY INCOME										
Admissions - Athletic	1711									
Admissions - Other	1719	1,000								
Fees	1720	58,000								
Book Store Sales	1730									
Other District/School Activity Revenue (Describe & Itemize)	1790	23,000								
Total District/School Activity Income		82,000	0							
TEXTBOOK INCOME										
Rentals - Regular Textbooks	1811	72,000								
Rentals - Summer School Textbooks	1812									
Rentals - Adult/Continuing Education Textbooks	1813									
Rentals - Other (Describe)	1819									
Sales - Regular Textbooks	1821									
Sales - Summer School Textbooks	1822									
Sales - Adult/Continuing Education Textbooks	1823									
Sales - Other (Describe & Itemize)	1829									
Other (Describe & Itemize)	1890									
Total Textbooks		72,000								
OTHER REVENUE FROM LOCAL SOURCES										
Rentals	1910		30,000							
Contributions and Donations from Private Sources	1920		1,500							
Impact Fees from Municipal or County Governments	1930									
Services Provided Other Districts	1940									
Refund of Prior Years' Expenditures	1950	134,541								
Payments of Surplus Moneys from TIF Districts	1960									
Drivers' Education Fees	1970									
Proceeds from Vendors' Contracts	1980									
School Facility Occupation Tax Proceeds	1983									
Payment from Other Districts	1991									
Sale of Vocational Projects	1992									
Other Local Fees (Describe & Itemize)	1993									
Other Local Revenues (Describe & Itemize)	1999	3,400								
Total Other Revenue from Local Sources		137,941	31,500	0	0	0	0	0	0	0
Total Receipts/Revenues from Local Sources	1000	6,265,280	671,168	626,546	231,183	237,703	0	5,000	0	0

[illegible]

[illegible]

Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Chicago General Education Block Grant	3766									
Chicago Educational Services Block Grant	3767									
School Safety & Educational Improvement Block Grant	3775									
Technology - Technology for Success	3780									
State Charter Schools	3815									
Extended Learning Opportunities - Summer Bridges	3825									
Infrastructure Improvements - Planning/Construction	3920									
School Infrastructure - Maintenance Projects	3925									
Other Restricted Revenue from State Sources (Describe & Itemize)	3999	750								
Total Restricted Grants-In-Aid		269,850	0	0	30,000	0	0	0	0	0
Total Receipts/Revenues from State Sources	3000	589,850	0	0	30,000	0	0	0	0	0
RECEIPTS/REVENUES FROM FEDERAL SOURCES										
UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT.										
Federal Impact Aid	4001									
Other Unrestricted Grants-In-Aid Received Directly from the Federal Govt. (Describe & Itemize)	4009									
Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT										
Head Start	4045									
Construction (Impact Aid)	4050									
MAGNET	4060									
Other Restricted Grants-In-Aid Received Directly from Federal Govt. (Describe & Itemize)	4090									
Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0		0	0	0			0
RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE										
TITLE VI										
Title VI - Innovation and Flexibility Formula	4100									
Title VI - SEA Projects	4105									
Title VI - Rural Education Initiative (REI)	4107									
Title VI - Other (Describe & Itemize)	4199									
Total Title VI		0	0		0	0				
FOOD SERVICE										
Breakfast Start-Up Expansion	4200									
National School Lunch Program	4210	67,000								
Special Milk Program	4215									
School Breakfast Program	4220									
Summer Food Service Admin/Program	4225									
Child and Adult Care Food Program	4226									
Fresh Fruit and Vegetables	4240									
Food Service - Other (Describe & Itemize)	4299									
Total Food Service		67,000				0				
TITLE I										
Title I - Low Income	4300	37,208								
Title I - Low Income - Neglected, Private	4305									
Title I - Comprehensive School Reform	4332									
Title I - Reading First	4334									
Title I - Even Start	4335									
Title I - Reading First SEA Funds	4337									
Title I - Migrant Education	4340									
Title I - Other (Describe & Itemize)	4399									
Total Title I		37,208	0		0	0				

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Description	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
Title II - Eisenhower - Professional Development Formula	4930									
Title II - Teacher Quality	4932	32,661								
Federal Charter Schools	4960									
Medicaid Matching Funds - Administrative Outreach	4991									
Medicaid Matching Funds - Fee-For-Service Program	4992	9,000								
Other Restricted Grants Received from Federal Government through State (Describe & Itemize)	4999									
Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		399,774	0	0	0	0	0		0	0
TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	399,774	0	0	0	0	0	0	0	0
TOTAL DIRECT RECEIPTS/REVENUES		7,254,904	671,168	626,546	261,183	237,703	0	5,000	0	0

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
10 - EDUCATIONAL FUND (ED)										
INSTRUCTION (ED)										
Regular Programs	1100	2,726,135	424,476	36,850	155,897		19,000			3,362,358
Tuition Payment to Charter Schools	1115									0
Pre-K Programs	1125									0
Special Education Programs (Functions 1200 - 1220)	1200	663,131	123,123	3,700	4,350					794,304
Special Education Programs Pre-K	1225									0
Remedial and Supplemental Programs K-12	1250	86,062	10,424		500					96,986
Remedial and Supplemental Programs Pre-K	1275									0
Adult/Continuing Education Programs	1300									0
CTE Programs	1400									0
Interscholastic Programs	1500	90,000		5,000	8,400		2,700			106,100
Summer School Programs	1600	8,200			400					8,600
Gifted Programs	1650	69,230	750	350	500					70,830
Driver's Education Programs	1700									0
Bilingual Programs	1800	242,340	27,458	1,225	5,000					276,023
Truant Alternative & Optional Programs	1900									0
Pre-K Programs - Private Tuition	1910									0
Regular K-12 Programs Private Tuition	1911						75,000			75,000
Special Education Programs K-12 Private Tuition	1912									0
Special Education Programs Pre-K Tuition	1913									0
Remedial/Supplemental Programs K-12 Private Tuition	1914									0
Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
Adult/Continuing Education Programs Private Tuition	1916									0
CTE Programs Private Tuition	1917									0
Interscholastic Programs Private Tuition	1918									0
Summer School Programs Private Tuition	1919									0
Gifted Programs Private Tuition	1920									0
Bilingual Programs Private Tuition	1921									0
Truants Alternative/Opt Ed Programs Private Tuition	1922									0
Total Instruction¹⁴	1000	3,885,098	586,231	47,125	175,047	0	96,700	0	0	4,790,201
SUPPORT SERVICES (ED)										
Support Services - Pupil										
Attendance & Social Work Services	2110	172,460	24,000	350	600					197,410
Guidance Services	2120									0
Health Services	2130	99,854	143	4,000	2,000		156			106,153
Psychological Services	2140	39,647			1,000					40,647
Speech Pathology & Audiology Services	2150									0
Other Support Services - Pupils (Describe & Itemize)	2190									0
Total Support Services - Pupil	2100	311,961	24,143	4,350	3,600	0	156	0	0	344,210
Support Services - Instructional Staff										
Improvement of Instruction Services	2210	89,005		9,000	40,900		1,500			140,405
Educational Media Services	2220	228,586	38,622	13,800	22,600					303,608
Assessment & Testing	2230									0
Total Support Services - Instructional Staff	2200	317,591	38,622	22,800	63,500	0	1,500	0	0	444,013
Support Services - General Administration										
Board of Education Services	2310			121,260	3,000		11,000			135,260
Executive Administration Services	2320	107,100	38,275	5,300	50		2,000			152,725
Special Area Administration Services	2330									0
Tort Immunity Services	2360 - 2370									0
Total Support Services - General Administration	2300	107,100	38,275	126,560	3,050	0	13,000	0	0	287,985
Support Services - School Administration										
Office of the Principal Services	2410	321,911	79,605	3,613			600			405,729
Other Support Services - School Administration (Describe & Itemize)	2490									0
Total Support Services - School Administration	2400	321,911	79,605	3,613	0	0	600	0	0	405,729

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Support Services - Business										
Direction of Business Support Services	2510									0
Fiscal Services	2520	195,489	38,488	4,000	4,000		9,295			251,272
Operation & Maintenance of Plant Services	2540	45,900	6,300	78,298						130,498
Pupil Transportation Services	2550									0
Food Services	2560	25,818			157,500		700			184,018
Internal Services	2570									0
Total Support Services - Business	2500	267,207	44,788	82,298	161,500	0	9,995	0	0	565,788
Support Services - Central										
Direction of Central Support Services	2610									0
Planning, Research, Development & Evaluation Services	2620									0
Information Services	2630									0
Staff Services	2640									0
Data Processing Services	2660	77,774	9,251	93,166	77,000			60,000		317,191
Total Support Services - Central	2600	77,774	9,251	93,166	77,000	0	0	60,000	0	317,191
Other Support Services (Describe & Itemize)	2900									0
Total Support Services	2000	1,403,544	234,684	332,787	308,650	0	25,251	60,000	0	2,364,916
COMMUNITY SERVICES (ED)	3000	8,000	8,300		11,000	5,500				32,800
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (ED)										
Payments to Other Govt Units (In-State)										
Payments for Regular Programs	4110									0
Payments for Special Education Programs	4120									0
Payments for Adult/Continuing Education Programs	4130									0
Payments for CTE Programs	4140									0
Payments for Community College Programs	4170									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
Total Payments to Districts and Other Govt Units (In-State)	4100			0			0			0
Payments for Regular Programs - Tuition	4210									0
Payments for Special Education Programs - Tuition	4220						728,696			728,696
Payments for Adult/Continuing Education Programs - Tuition	4230									0
Payments for CTE Programs - Tuition	4240									0
Payments for Community College Programs - Tuition	4270									0
Payments for Other Programs - Tuition	4280									0
Other Payments to In-State Govt Units (Describe & Itemize)	4290									0
Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						728,696			728,696
Payments for Regular Programs - Transfers	4310									0
Payments for Special Education Programs - Transfers	4320									0
Payments for Adult/Continuing Ed Programs - Transfers	4330									0
Payments for CTE Programs - Transfers	4340									0
Payments for Community College Program - Transfers	4370									0
Payments for Other Programs - Transfers	4380									0
Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
Total Payments to Other District & Govt Units - Transfers (In State)	4300			0			0			0
Payments to Other District & Govt Units (Out of State)	4400									0
Total Payments to Other District & Govt Units	4000			0			728,696			728,696
DEBT SERVICE (ED)										
Debt Service - Interest on Short-Term Debt										
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Property Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
Total Debt Service - Interest on Short-Term Debt	5100						0			0

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Debt Service - Interest on Long-Term Debt	5200									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (ED)	6000						15,000			15,000
Total Direct Disbursements/Expenditures		5,296,642	829,215	379,912	494,697	5,500	865,647	60,000	0	7,931,613
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(676,709)

20 - OPERATIONS AND MAINTENANCE FUND (O&M)

SUPPORT SERVICES (O&M)										
Support Services - Pupil										0
Other Support Services - Pupils (Describe & Itemize)	2190									
Support Services - Business										0
Direction of Business Support Services	2510									0
Facilities Acquisition & Construction Services	2530							7,000		779,750
Operation & Maintenance of Plant Services	2540			458,750	264,000	50,000				0
Pupil Transportation Services	2550									0
Food Services	2560									0
Total Support Services - Business	2500	0	0	458,750	264,000	50,000	0	7,000	0	779,750
Other Support Services (Describe & Itemize)	2900									0
Total Support Services	2000	0	0	458,750	264,000	50,000	0	7,000	0	779,750
COMMUNITY SERVICES (O&M)	3000									0
PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (O&M)										
Payments to Other Govt Units (In-State)										
Payments for Special Education Programs	4120						3,600			3,600
Payments for CTE Program	4140									0
Other Payments to In-State Govt Units (Describe & Itemize)	4190									0
Total Payments to Other Govt Units (In-State)	4100			0			3,600			3,600
Payments to Other Govt Units (Out of State) ¹⁴	4400									0
Total Payments to Other District and Govt Unit	4000			0			3,600			3,600
DEBT SERVICE (O&M)										
Debt Service - Interest on Short-Term Debt										0
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipated Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
Total Debt Service - Interest on Short-Term Debt	5100						0			0
Debt Service - Interest on Long-Term Debt	5200									0
Total Debt Service	5000						0			0
PROVISION FOR CONTINGENCIES (O&M)	6000						10,000			10,000
Total Direct Disbursements/Expenditures		0	0	458,750	264,000	50,000	13,600	7,000	0	793,350
Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(122,182)

30 - DEBT SERVICE FUND (DS)

PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (DS)	4000									0
DEBT SERVICE (DS)										
Debt Service - Interest on Short-Term Debt										0
Tax Anticipation Warrants	5110									0
Tax Anticipation Notes	5120									0
Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
State Aid Anticipation Certificates	5140									0
Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
Total Debt Service - Interest On Short-Term Debt	5100						0			0

[illegible]

Description	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
Adult/Continuing Education Programs	1300									0
CTE Programs	1400									0
Interscholastic Programs	1500		3,850							3,850
Summer School Programs	1600		350							350
Gifted Programs	1650		1,500							1,500
Driver's Education Programs	1700									0
Bilingual Programs	1800		5,500							5,500
Truant Alternative & Optional Programs	1900									0
Total Instruction	1900		82,535							82,535
SUPPORT SERVICES (MR/SS)										
Support Services - Pupil										
Attendance & Social Work Services	2110		2,500							2,500
Guidance Services	2120									0
Health Services	2130		9,000							9,000
Psychological Services	2140		575							575
Speech Pathology & Audiology Services	2150									0
Other Support Services - Pupils (Describe & Itemize)	2190									0
Total Support Services - Pupil	2100		12,075							12,075
Support Services - Instructional Staff										
Improvement of Instruction Services	2210		2,000							2,000
Educational Media Services	2220		8,600							8,600
Assessment & Testing	2230									0
Total Support Services - Instructional Staff	2200		10,600							10,600
Support Services - General Administration										
Board of Education Services	2310									0
Executive Administration Services	2320		1,600							1,600
Special Area Administrative Services	2330									0
Claims Paid from Self Insurance Fund	2361									0
Workers' Compensation or Workers' Occupation Disease Acts Payments	2362									0
Unemployment Insurance Payments	2363									0
Insurance Payments (regular or self-insurance)	2364									0
Risk Management and Claims Services Payments	2365									0
Judgment and Settlements	2366									0
Educational, Inspectional, Supervisory Services Related to Loss Prevention or Reduction	2367									0
Reciprocal Insurance Payments	2368									0
Legal Service	2369									0
Total Support Services - General Administration	2300		1,600							1,600
Support Services - School Administration										
Office of the Principal Services	2410		19,000							19,000
Other Support Services - School Administration (Describe & Itemize)	2490									0
Total Support Services - School Administration	2400		19,000							19,000
Support Services - Business										
Direction of Business Support Services	2510									0
Fiscal Services	2520		42,000							42,000
Facilities Acquisition & Construction Services	2530									0
Operation & Maintenance of Plant Service	2540		750							750
Pupil Transportation Services	2550									0
Food Services	2560		2,000							2,000
Internal Services	2570									0
Total Support Services - Business	2500		44,750							44,750

[illegible]**70 WORKING CASH FUND (WC)**

[illegible]

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only

	EDUCATIONAL	OPERATIONS & MAINTENANCE	TRANSPORTATION	WORKING CASH	TOTAL
Direct Revenues	7,254,904	671,168	261,183	5,000	8,192,255
Direct Expenditures	7,931,613	793,350	375,025		9,099,988
Difference	(676,709)	(122,182)	(113,842)	5,000	(907,733)
Estimated Fund Balance - June 30, 2016	115,682	48,462	(82,006)	3,403,654	3,485,792

Unbalanced budget, however, a deficit reduction plan is not required at this time.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2015-16 school district budget in which the "operating funds" listed above result in direct revenues (line 9) being less than direct expenditures (line 19) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81).

Note: *The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.*

The School Code, Section 17-1 (105 ILCS 5/17-1) - If the 2014-2015 Annual Financial Report (AFR) reflects a deficit as defined above (page 36), then the school district shall adopt and submit a deficit reduction plan (found here on page 20-24) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

Roselle School District 12 19-022-0120-02 District Number		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2015-16				
		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		342,391	20,644	31,836	3,998,654	4,393,525
RECEIPTS/REVENUES	Acct No.					
LOCAL SOURCES	1000	6,265,280	671,168	231,183	5,000	7,172,631
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
STATE SOURCES	3000	589,850	0	30,000	0	619,850
FEDERAL SOURCES	4000	399,774	0	0	0	399,774
Total Receipts/Revenues		7,254,904	671,168	261,183	5,000	8,192,255
DISBURSEMENTS/EXPENDITURES	Funct No.					
INSTRUCTION	1000	4,790,201				4,790,201
SUPPORT SERVICES	2000	2,364,916	779,750	375,025		3,519,691
COMMUNITY SERVICES	3000	32,800	0	0		32,800
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	728,696	3,600	0		732,296
DEBT SERVICES	5000	0	0	0		0
PROVISION FOR CONTINGENCIES	6000	15,000	10,000	0		25,000
Total Disbursements/Expenditures		7,931,613	793,350	375,025		9,099,988
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(676,709)	(122,182)	(113,842)	5,000	(907,733)
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)		450,000	150,000	0	0	600,000
OTHER USES OF FUNDS (8000)		0	0	0	600,000	600,000
TOTAL OTHER SOURCES/USES OF FUNDS		450,000	150,000	0	(600,000)	0
ESTIMATED ENDING FUND BALANCE		115,682	48,462	(82,006)	3,403,654	3,485,792

Roselle School District 12 19-022-0120-02

District Number

**ESTIMATED BUDGET
FY2016-17**

		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		115,682	48,462	(82,006)	3,403,654	3,485,792
RECEIPTS/REVENUES	Acct No.					
LOCAL SOURCES	1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct No.					
INSTRUCTION	1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						0
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		115,682	48,462	(82,006)	3,403,654	3,485,792

Roselle School District 12 19-022-0120-02

District Number

**ESTIMATED BUDGET
FY2017-18**

		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		115,682	48,462	(82,006)	3,403,654	3,485,792
RECEIPTS/REVENUES	Acct No.					
LOCAL SOURCES	1000					0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct No.					
INSTRUCTION	1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		115,682	48,462	(82,006)	3,403,654	3,485,792

Roselle School District 12 19-022-0120-02

District Number

**ESTIMATED BUDGET
FY2018-19**

		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		115,682	48,462	(82,006)	3,403,654	3,485,792
RECEIPTS/REVENUES	Acct No.					0
LOCAL SOURCES	1000					
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
STATE SOURCES	3000					0
FEDERAL SOURCES	4000					0
Total Receipts/Revenues		0	0	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct No.					0
INSTRUCTION	1000					0
SUPPORT SERVICES	2000					0
COMMUNITY SERVICES	3000					0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
DEBT SERVICES	5000					0
PROVISION FOR CONTINGENCIES	6000					0
Total Disbursements/Expenditures		0	0	0		0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
OTHER SOURCES/USES OF FUNDS						0
OTHER SOURCES OF FUNDS (7000)						0
OTHER USES OF FUNDS (8000)						0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
ESTIMATED ENDING FUND BALANCE		115,682	48,462	(82,006)	3,403,654	3,485,792

Roselle School District 12 19-022-0120-02 District Number		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: _____ (Enter as MM/DD/YY)			
		FY2015-16	FY2016-17	FY2017-18	FY2018-19
ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		4,393,525	3,485,792	3,485,792	3,485,792
RECEIPTS/REVENUES	Acct No.				
LOCAL SOURCES	1000	7,172,631	0	0	0
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
STATE SOURCES	3000	619,850	0	0	0
FEDERAL SOURCES	4000	399,774	0	0	0
Total Receipts/Revenues		8,192,255	0	0	0
DISBURSEMENTS/EXPENDITURES	Funct No.				
INSTRUCTION	1000	4,790,201	0	0	0
SUPPORT SERVICES	2000	3,519,691	0	0	0
COMMUNITY SERVICES	3000	32,800	0	0	0
PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	732,296	0	0	0
DEBT SERVICES	5000	0	0	0	0
PROVISION FOR CONTINGENCIES	6000	25,000	0	0	0
Total Disbursements/Expenditures		9,099,988	0	0	0
Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		(907,733)	0	0	0
OTHER SOURCES/USES OF FUNDS					
OTHER SOURCES OF FUNDS (7000)		600,000	0	0	0
OTHER USES OF FUNDS (8000)		600,000	0	0	0
TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
ESTIMATED ENDING FUND BALANCE		3,485,792	3,485,792	3,485,792	3,485,792

Deficit Reduction Plan-Background/Assumptions
Fiscal Year 2016 through Fiscal Year 2019

Roselle School District 12	19-022-0120-02
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Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available. For additional information, please see:

<http://www.isbe.net/sfms/budget/default.htm>

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- Foundation Levels for General State Aid:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

- Short and Long Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance) If yes please explain:

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS

(For Local Use Only)

This is an estimated Limitation of Administrative Costs Worksheet only and will not be accepted for Official Submission of the Limitation of Administrative Costs Worksheet.

The worksheet is intended for use during the budgeting process to estimate the district's percent increase of FY2016 budgeted expenditures over FY2015 actual expenditures. Budget information is copied to this page. Insert the prior year estimated actual expenditures to compute the estimated percentage increase (decrease).

The official Limitation of Administrative Costs Worksheet is attached to the end of the Annual Financial Report (ISBE Form 50-35) and may be submitted in conjunction with that report.

An official Limitation of Administrative Costs Worksheet can also be found on the ISBE website at:

[Limitation of Administrative Costs](#)

ESTIMATED LIMITATION OF ADMINISTRATIVE COSTS WORKSHEET

(Section 17-1.5 of the School Code)

School District Name: Roselle School District 12

RCDT Number: 19-022-0120-02

Description	Funct. No.	Estimated Actual Expenditures, Fiscal Year 2015			Budgeted Expenditures, Fiscal Year 2016		
		(10) Educational	(20) Operations & Maintenance	Total	(10) Educational	(20) Operations & Maintenance	Total
1. Executive Administration Services	2320	150,969		150,969	152,725		152,725
2. Special Area Administration Services	2330			0	0		0
3. Other Support Services - School Administration	2490			0	0		0
4. Direction of Business Support Services	2510			0	0	0	0
5. Internal Services	2570			0	0		0
6. Direction of Central Support Services	2610			0	0		0
7. Deduct - Early Retirement or other pension obligations required by state law and include above				0			0
8. Totals		150,969	0	150,969	152,725	0	152,725
9. Estimated Percent Increase (Decrease) for FY2016 (Budgeted) over FY2015 (Actual)							1%

Roselle School District 12 19-022-0120-02

See: School Code, Section 10-20.21 - Contracts

[illegible]

Reference Description

- ¹ Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- ² Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- ³ Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- ^{3a} Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- ⁴ Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- ⁵ The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- ⁶ The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- ⁷ Cash plus investments must be greater than or equal to zero.
- ⁸ For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- ⁹ For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- ¹⁰ Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- ¹¹ Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- ¹² The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.

¹³ Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.

¹⁴ Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.

¹⁵ Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)

¹⁶ Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.
Out-of-balance conditions are accompanied by an error message.
Errors must be corrected before the budget is finalized and submitted to ISBE.

Budget Item References	Message
Is Deficit Reduction Plan Required?	Deficit reduction plan is not required.
If required, is Deficit Reduction Plan Completed (Page: DefReductPlan 20-24)?	
1. Cover Page - CASH or ACCRUAL	
Check one type of Accounting Basis used on the Cover sheet.	ACCRUAL
2. Budget Summary: Other Sources (Page BudgetSum 2-3 - Acct 7000), must equal Other Uses (BudgetSum 2-3 - Acct. 8000).	
Estimated Beginning Fund Balance July, 1 2015 for all Funds (Cells C3 - K3)(Line must have a number or zero)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29), must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52).	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30), must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53).	OK
Transfer to Debt Service to Pay Principal on Capital Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60).	OK
Transfer to Debt Service to Pay Interest on Capital Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64).	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68).	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72).	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76).	OK
3. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2015, (CashSum 4, All Funds), cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
4. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2016, (Page CashSum 4 - All Funds), cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK

Fire Prevention & Safety (Fund 90 - Cell K21)	OK
5. Summary of Cash Transactions: Other Receipts, (Page CashSum 4), must equal Other Disbursements, (Page CashSum 4).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15).	OK
Interfund Loans Receivable (Funds 10, 20, 40 & 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16).	OK

End of Balancing